

PRESS RELEASE

Puteaux, July 8th, 2019

APPOINTMENT

ORPEA STRENGTHENS ITS LEADING TEAM WITH THE ARRIVAL OF JUAN PABLO ESCUDERO AS CEO FOR LATIN AMERICA

Juan Pablo Escudero, 51, joins ORPEA as CEO for Latin America to support the Group strong development on this continent.

Juan Pablo Escudero is an Engineer graduated from the Pontificia Universidad Catolica de Chile, and holds an MBA from the Tulane University of New Orleans.

Since 2014, Juan Pablo Escudero was the Real Estate Manager for Latin America at Iron Mountain, the world leader in archiving documents and computer data, in charge of development in 6 countries (Chile, Peru, Argentina, Brazil, Colombia and Mexico). Between 2004 and 2014 he successively directed the development, and real estate division for Latin America Cencosud group, leader in retail distribution in this region. Juan Pablo Escudero started his career in the Sodimac / Falabella logistics group (1993-2004).

Based in Chile, ORPEA's Latin America cluster headquarters, Juan Pablo Escudero will bring his strong experience in real estate as well as his network of experts in the development and management of service activities in this area. The Group already holds nearly 7,000 beds on this continent, two-thirds of which are under construction.

Yves le Masne, Chief Executive Officer of the Group, says: "Juan Pablo Escudero's expertise in the Latin American markets will enable ORPEA to accelerate its development in this region where our ambitions are strong. Our positions in Chile, Brazil and Uruguay may be completed by new regional developments in this area, where dependency care needs are extremely high with more than 700,000 beds to be created in the next 10 years. "

About ORPEA (www.orpea-group.com)

Founded in 1989, ORPEA is one of the main world leader in long-term care, with its network of 950 facilities, with 96,577 beds (17,388 of them under construction) in 14 countries, including:

- 33,443 beds in France (2,587 beds under construction) at 354 facilities
- 63,134 beds outside France (Austria, Belgium, Brazil, China, Czech Republic, Germany, Italy, Luxembourg, Netherlands, Poland, Portugal, Spain and Switzerland) at 596 facilities (14,801 beds under construction)

ORPEA is listed on Euronext Paris (ISIN code: FR0000184798) and a constituent of the SBF 120, STOXX 600 Europe, MSCI Small Cap Europe and CAC Mid 60 indices.

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