

AFTER 28 YEARS AS CHAIRMAN, DR MARIAN HAS DECIDED TO HAND OVER THE REINS

- ✦ PHILIPPE CHARRIER HAS BEEN APPOINTED NON-EXECUTIVE CHAIRMAN
- ✦ DR JEAN-CLAUDE MARIAN HAS BEEN APPOINTED HONORARY CHAIRMAN

Puteaux, 28 March 2017 (6:30 pm CET)

The ORPEA group, a leading European provider of long- and medium-term care (nursing homes, post-acute and rehabilitation hospitals, psychiatric hospitals, and homecare services), has today announced the appointment of Philippe Charrier as Non-Executive Chairman, following Dr Marian's decision to step down. Dr Marian has been named as the Group's Honorary Chairman.

Dr Jean-Claude Marian is retiring as Chairman, and Philippe Charrier has been appointed Non-Executive Chairman.

Dr Jean-Claude Marian has been named Honorary Chairman

Now 78 years old, Dr Marian has decided to focus on his private life after spending 28 years building up the ORPEA group and making it a leading provider of integrated long-term care in Europe.

Dr Marian said: *"For several years, I have naturally been thinking about passing on the reins. In 2011, the roles of Chairman and Chief Executive Officer were split, with the appointment of Yves Le Masne as Chief Executive Officer, responsible for the operational management and for the development of ORPEA.*

Over the past three years, I have taken tremendous satisfaction from ORPEA's spectacular transformation. It has gone from being a French company with several European subsidiaries to a truly multinational group. Together with their teams, Yves Le Masne and Jean-Claude Brdenk have been the driving force behind the powerful expansion momentum in Germany, Austria, Switzerland, Poland and Czech Republic, and have striven to build a strong strategic and managerial organisation to oversee these developments.

It became clear that we needed to look for a suitable Non-Executive Chairman. We have chosen to appoint Philippe Charrier, whose entrepreneurial drive, knowledge of the healthcare sector and personal values will enable him to support and continue the roll-out of ORPEA's business model."

Dr Jean-Claude Marian has retired from his duties as a director and the Board of Directors, after consulting with Executive Management, has co-opted Philippe Charrier, who has been named as Non-Executive Chairman of ORPEA. Dr Marian has been appointed Honorary Chairman.

To display its full confidence in the senior management team, the Board of Directors has also decided to renew Yves Le Masne's term in office as Chief Executive Officer and Jean-Claude Brdenk's term as Chief Operating Officer.

Philippe Charrier, 62, is a graduate of the HEC business school and began his career with Procter & Gamble where he later became Chairman and CEO for France in 1999. Since then his career has been more entrepreneurial, and he took the helm at two French companies - Oenobiol (food supplements) and Labco (European leader in clinical diagnostics) - that he successfully built into multinationals operating in a number of countries including Spain, Germany and Italy. He is also a director of MédiPôle Partenaires until the merger with Elsan, which has given him solid experience of the healthcare sector.

He is currently Executive Chairman of Ponroy Santé (natural health products).

Philippe Charrier has also been active in the charity sector. He has been involved in projects to combat the social exclusion of vulnerable individuals with neurologic and psychiatric conditions through social and employment integration projects.

Yves Le Masne, Chief Executive Officer, and Jean-Claude Brdenk, Chief Operating Officer, added:

“On behalf of all our teams, we wish to express our sincere gratitude and extend our best wishes to Dr Marian, who has worked for close to 30 years to build a European leader in long-term care. Dr Marian has helped to change practices in our industry, and in particular to raise the standard of care. This longstanding central concern has guided his actions on a daily basis. We have all learned a great deal from him. He has passed on his passion, his experience and his ground-breaking vision to us.

We have always shared his strategic decisions, such as, for example, in 1990, to secure a high level of real-estate ownership and, from 2004, to export the model outside France.

This decision was anticipated, and plans were in place for it a long time ago, and we are very confident that we will be able to maintain ORPEA’s growth momentum with a view to making a world leader.”

About ORPEA (www.orpea-corp.com)

Founded in 1989, ORPEA is a European leader in integrated Long-Term Care and Post-Acute Care, with a network of 751 healthcare facilities, with 77,094 beds (9,115 of them under refurbishment or construction), including:

- 33,122 beds in France at 357 facilities (2,409 beds under refurbishment or construction);
- 43,972 beds in the rest of Europe (Germany, Austria, Belgium, China, Spain, Italy, Czech Republic, Poland and Switzerland) at 394 facilities (6,706 beds under refurbishment or construction).

ORPEA is listed on Euronext Paris (ISIN: FR0000184798) and member of SBF 120, STOXX Europe 600, MSCI Small Cap Europe and CAC Mid 60 indices.

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